

Ref. No. CS/S/L-808/2024-25

01st October, 2024

To:

The Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

"Exchange Plaza"

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Scrip Code: VMART Fax: 022-26598120

Email: cmlist@nse.co.in

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The Corporate Relationship Department

THE BSE LTD

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 534976 Fax: 022-22723121

Email: corp.relations@bseindia.com

Sub: Business Update at the end of Quarter 2 of Financial Year 2024-25 (Q2FY25)

Dear Sir/ Madam,

Please find below quarterly update of the Company for the quarter ended 30th September, 2024.

1. Revenue from Operations

(Rs. in Crores)

	Quarter ended 30 September 2024	Quarter ended 30 September 2023	Quarterly Year on Year (YoY) Growth	Six Months ended 30 September 2024	Six Months ended 30 September 2023	Six Month Year on Year (YoY) Growth
V- Mart	651	527	24%	1,425	1,189	20%
LimeRoad Digital Marketplace	10	22	-52%	22	39	-42%
Total	661	549	20%	1,447	1,228	18%

- The same store sales growth (SSSG) stood at +15% for the quarter (V-Mart at +16% and Unlimited at +11%)
- Income from LimeRoad digital marketplace of Rs. 10 Crore represents the commission income charged from sellers on the Net Merchandising Value (NMV) of Rs 28 Crore.

The above revenue numbers are provisional and subject to review by the Statutory Auditors of the Company.

2. Store Opening & Closures

- The Company has opened 21 new stores and closed 2 stores during the quarter.
- The 21 New stores include Four (4) stores in Uttar Pradesh, Two (2) Stores each in West Bengal, Delhi, Assam, Tripura, Karnataka, Andhra Pradesh & Odisha and one (1) store each in Uttarakhand, Telangana & Bihar.
- The 2 closed stores were in Madhya Pradesh.
- With this the total number of stores now stands at 467 as at September 30, 2024.



Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record. The same information will also be available on the Company's website.

Yours Truly For **V-Mart Retail Limited**

Megha Tandon Company Secretary and Compliance Officer